

Sheet No.	1	4,669	4679
	2	1,438	1458
	3	1,431	1446
	4	535	535
	5	1,616	1624
	6	699	744 7
	7	50,442	49834 49
	8	1,485	1805 17
	9	2,292	2382 2
	10	12,661	12661 1
	11	1,601	1649
	12	1,722	1227
	13	1,408	1388
	14	1,114	1114
	15	1,713	1713
	16	825	845
	17	1,834	1834
	18	3,720	3720
	19	1,262	1514
	20	7,078	7078
	21	<u>733</u>	1028

Total - - - 100,278 shares

This is to certify that in accordance with the record of outstanding stock of the Sterling Automobile Company, as shown by certified list supplied to us by the company, there were issued and outstanding as of October 20th, 1916, One hundred thousand two hundred and seventy eight shares, and the above list is compiled from the record so furnished us and subsequent transfers made by ourselves.

Security Transfer & Registrar Co.



[Handwritten Signature]
Secretary

[Handwritten Signature]
President

New York April 18th, 1917.